



NEW RELEASE

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SOMERDALE LEADS THE STATE IN NEW RETAIL SPACE PERMITS!

SOMERDALE, NJ –Somerdale has reached another milestone in its economic development by recording the most new retail space building permits in 2009 statewide. The report, issued by the New Jersey Department of Community Affairs on June 7, 2010, ranks Somerdale in the top position by a 2-1 margin over the #2 municipality with 347,414 square feet of new construction permits issued.

“The spike in economic development and retail in Somerdale has been years in the making” Somerdale Mayor Gary Passanante stated. “Wal-Mart is slated to finish construction on a 214,414 square foot building in CooperTowne Center (formerly Lions Head Plaza). In conjunction with that, CooperTowne currently houses an LA Fitness and Cinemark Movie Theater which is currently investing over \$1 million in theater renovations. Joining them will be a Game Stop, Verizon Wireless and several other retailers. We are in a very fortunate position given the economic climate in the country. As a community, we knew that the White Horse Pike corridor could flourish once again, and this is proof that Somerdale has become a desirable area for retail investors” Mayor Passanante stated.

Later this year, Somerdale will also become home to Swiss Farms, a 1,800 sq. ft. Drive-thru convenience store, which will open on the White Horse Pike, making it the first one in New Jersey for the Broomall, PA, based company. “We selected Somerdale because of their location, aggressive economic development activities, and overall community growth potential as compared to other Municipalities in this area” said Swiss Farms franchisee, Tony Santora.

Somerdale is continuing its growth with the recent approval of 122 townhomes to be built by Ryan Homes on the CooperTowne Center properties. They will be joining the current 44 townhome project currently underway by Pulte Homes, another one of the nation’s largest and most reputable builders.

Established in 1929, Somerdale has a population of 5,214 as well as two schools, Sterling Regional High School and Park Elementary School. The Borough of Somerdale is the Crossroads of South Jersey.

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